

WHITECROSS PFI CREDITS AND PAYMENTS SCHEDULE

ACTUAL UPDATED November 2017

2012/13-2016/17 0.00%

forecast schl increas 1.50%

0.00%

UNITARY CHARGE

Year	Month	Unindexed Element	Indexed Element	Total Annual Unitary Charge	Feb RPI(X)	Act/Est Inc	PFI Credit income	Schools contribution	Shortfall to be Funded	Base Budget Contribution	Shortfall / (Surplus)	Cumulative Position
2006/07	-	1,322,561	776,742	2,099,303	197.1	3.68%	1,362,196	290,073	447,034	447,034	0	0
2007/08	-	1,570,606	1,021,972	2,592,554	204.3	3.65%	1,719,948	340,546	532,060	640,000	- 107,940	- 107,940
2008/09	-	1,570,606	1,059,304	2,632,408	209.5	2.55%	1,719,948	391,512	520,948	615,430	- 94,482	- 202,422
2009/10	-	1,572,096	1,090,028	2,659,393	218.4	4.25%	1,719,948	403,403	536,042	615,430	- 79,388	- 281,810
2010/11	-	1,572,096	1,133,528	2,705,624	231	5.54%	1,719,948	419,667	566,009	615,507	- 49,498	- 331,308
2011/12	-	1,572,096	1,196,312	2,768,408	239.3	3.82%	1,719,948	423,171	625,289	615,430	9,859	- 321,449
2012/13	-	1,572,096	1,241,923	2,814,019	246.9	3.18%	1,719,948	421,622	672,449	690,430	- 17,981	- 339,430
2013/14	-	1,572,096	1,294,278	2,866,374	253.5	2.70%	1,719,948	426,770	719,656	760,811	- 41,155	- 380,585
2014/15	-	1,572,096	1,326,635	2,898,731	259.9	2.50%	1,719,948	430,000	748,783	760,811	- 12,028	- 392,614
2015/16	-	1,572,096	1,359,801	2,931,897	267.7	3.00%	1,719,948	430,000	781,949	760,811	21,138	- 371,476
2016/17	-	1,572,096	1,290,264	2,862,360	268.8	3.00%	1,719,948	492,050	650,362	872,350	- 221,988	- 785,086
2017/18	-	1,572,096	1,335,423	2,907,519	278.2	3.50%	1,719,948	517,678	669,893	873,350	- 203,457	- 988,543
2018/19	-	1,572,096	1,391,511	2,963,607	289.9	4.20%	1,719,948	525,443	718,216	928,350	- 210,134	- 1,198,678
2019/20	-	1,572,096	1,440,214	3,012,310	300.0	3.50%	1,719,948	533,325	759,037	928,350	- 169,313	- 1,367,991
2020/21	-	1,572,096	1,490,621	3,062,717	310.5	3.50%	1,719,948	541,325	801,444	928,350	- 126,906	- 1,494,896
2021/22	-	1,572,096	1,542,793	3,114,889	321.4	3.50%	1,719,948	549,445	845,496	928,350	- 82,854	- 1,577,750
2022/23	-	1,572,096	1,596,791	3,168,887	332.7	3.50%	1,719,948	557,686	891,252	928,350	- 37,098	- 1,614,848
2023/24	-	1,572,096	1,652,679	3,224,774	344.3	3.50%	1,719,948	566,052	938,775	928,350	10,425	- 1,604,423
2024/25	-	1,572,096	1,710,522	3,282,618	356.4	3.50%	1,719,948	574,542	988,128	928,350	59,778	- 1,544,645
2025/26	-	1,572,096	1,770,391	3,342,486	368.8	3.50%	1,719,948	583,160	1,039,378	928,350	111,028	- 1,433,617
2026/27	-	1,572,096	1,832,354	3,404,450	381.7	3.50%	1,719,948	591,908	1,092,594	928,350	164,244	- 1,269,373
2027/28	-	1,572,096	1,896,487	3,468,582	395.1	3.50%	1,719,948	600,786	1,147,848	928,350	219,498	- 1,049,875
2028/29	-	1,572,096	1,962,864	3,534,959	408.9	3.50%	1,719,948	609,798	1,205,213	928,350	276,863	- 773,012
2029/30	-	1,572,096	2,031,564	3,603,660	423.2	3.50%	1,719,948	618,945	1,264,766	928,350	336,416	- 436,596
2030/31	-	1,572,096	2,102,669	3,674,764	-	3.50%	1,719,948	628,229	1,326,587	928,350	398,237	- 38,359
2031/32	-	262,016	350,445	612,461	-	0.00%	357,748	106,275	148,437	170,333	- 21,896	- 60,255
		39,311,894	36,898,115	76,209,753			42,998,696	12,573,412	20,637,644	20,506,277	131,367	

FRM Increase Needed Actual Balance Sheet Reserve

RPI(x) Oct 2013 is 2.7%

Actual as at March 2016 - 563,099

Actual at March 2017

55,000

0

0

0

0

0

0

0

0

0

0

0

0

Forecast RPIX 3.50%

Note: HM Treasury RPI medium term forecast to 2021 is around 3.2%/3.3% (MG June 2017)

04/01/18

Actuals updated

school contribution adjusted to make balance sheet reserve correct